

MAQ ENTERPRISES LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT September 30, 2023

ITEM	NOTES	30th Sept' 2023	30th June 2023
		Taka	Taka
I. ASSET:			
A	NON-CURRENT ASSETS	22,789,980.60	22,789,980.60
	Fixed Assets	01.00 20,266,716.50	20,266,716.50
	Intangible Assets	02.00 2,523,264.10	2,523,264.10
	Deferred Revenue Expenses	-	-
B	CURRENT ASSETS	103,227,975.98	103,299,262.00
	Advance, Deposits & Prepayments	03.00 20,475,046.00	20,475,046.00
	Loan to Associate Company	04.00 82,645,927.98	82,701,635.00
	Accounts Receivable	05.00 102,709.00	102,709.00
	Cash and Cash Equivalents	06.00 4,293.00	19,872.00
	TOTAL ASSETS	126,017,956.58	126,089,242.60
II. EQUITY AND LIABILITIES			
A	NON CURRENT LIABILITIES:	3,873,116.50	3,873,117.00
	Share Application Money	07.00 1,654,152.50	1,654,153.00
	Dividend Payable	08.00 2,218,964.00	2,218,964.00
B	CURRENT LIABILITIES	116,960,601.65	116,937,304.00
	Loan From Managing Director & Others	111,230,143.00	111,230,143.00
	Outstanding Liabilities	09.00 2,138,037.33	2,115,954.00
	Provision for Income Tax	10.00 3,592,421.32	3,591,207.00
	TOTAL LIABILITIES	120,833,718.15	120,810,421.00
	WORKING CAPITAL (I - II)	5,184,238.43	5,278,821.60
	TOTAL NET ASSETS	27,974,219.03	28,068,802.20
	FINANCED BY		
	Share Capital	11.00 250,000,000.00	250,000,000.00
	General Reserve	17,500,000.00	17,500,000.00
	Retained Earning	(262,315,761.57)	(262,221,179.00)
	TOTAL	5,184,238.43	5,278,821.00


Director


Chief Financial Officer


Managing Director


Company Secretary

MAQ ENTERPRISES LIMITEDSTATEMENT OF COMPREHENSIVE INCOME (Unaudited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Item	Note	Current Quarter 30-09-23 ('000' Taka)	Previous Quarter 30-09-22 ('000' Taka)
Turnover and other income		202.27	502.27
Cost of goods sold	12.00	183.00	410.67
Administrative expenses	13.00	112.64	158.95
Interest Expenses			
Total cost and expenses		295.64	569.62
Net profit before income-tax		(93.37)	(67.36)
Provision for income-tax		1.21	3.01
Net profit /(Loss)		(94.58)	(70.37)
<hr/>			
Earning per share	14.00	(0.04)	(0.03)
Net Asset value(NAV)		(17,605.74)	(93,732.40)
Net Asset Value Per Share	15.00	(0.01)	(0.04)
Net operating cash flow per share(NOCFPS)	16.00	(0.04)	(0.03)




Director



Chief Financial Officer



Managing Director



Company Secretary

MAQ ENTERPRISES LIMITED
 STATEMENT OF CASH FLOWS (Unaudited)
 FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Item	Current Quarter 30-09-23 ('000' Taka)	Previous Quarter 30-09-22 ('000' Taka)
CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Turnover and Others Inci	202.27	502.27
Payments for Costs and Expenses	(273.55)	(593.95)
Acquisition of Fixed Assets	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES:		
Loans repaid	0.00	0.00
Dividend paid	0.00	0.00
Net cash inflows/(outflows)	(71.28)	(91.68)
Opening Cash and Bank Balance	3.34	3.50
Closing Cash and Bank Balance	(67.94)	(88.18)


 Director

 Chief Financial Officer


 Managing Director

 Company Secretary

MAQ ENTERPRISES LIMITED
STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2023

Particulars	Share Capital (Paid-up) (‘000’ Taka)	Tax Holiday Reserve (‘000’ Taka)	General Reserve & Others (‘000’ Taka)	Retained Earnings (‘000’ Taka)	Total (‘000’ Taka)
Balance as at July 01, 2023	250,000.00		17,500.000	(262,221.18)	5,278.821
During the Year:					
Add: Profit after Tax during the year	-	-	-	94.58	95
Add: Adjustment During the Year	-	-	17,500.00	(262,315.76)	5,184.24
Balance as at September 30, 2023	250,000.00	-	17,500.00	(327,325.35)	(59,825.35)
Balance as at September 30, 2022	250,000.00	-	17,500.00		

DETAILED BREAK-UP OR COMPOSITION OF SHAREHOLDER EQUITY:

Paid-up Capital	250,000,000
Number of Share	2,500,000
Face Value	100
Date of Issue	Dec'1996


 Director


 Chief Financial Officer


 Managing Director


 Company Secretary

MAQ ENTERPRISES LIMITED

Notes to Accounts as at 30th September, 2023

	30th Sept' 2023	30th June 2023
01.00	<u>Fixed Asset</u>	
Land	20,266,717	20,266,717
Closing Balance	<u>20,266,717</u>	<u>20,266,717</u>

02.00	<u>Intangible Assets</u>	
Unallocated Revenue Expenses	2,523,264	2,523,264
Less : Written off 20%		
Total	<u>2,523,264</u>	<u>2,523,264</u>

Intangible assets have not been written off as per the decision of the board.

03.00	<u>Advance, Deposits & Prepayments</u>	
Advances:	19,635,742	19,635,742
Advance Tax	12,713,288	12,713,288
AIT Deduction at Source	465,536	465,536
Value Added Tax (VAT)	73,785	73,785
Advance Agst Purchase	6,383,133	6,383,133
	-	-
Deposits:	839,304	839,304
Security Deposits - Titas Gas	497,752	497,752
Margin Deposits	21,835	21,835
Bank Guarantee - Sonali Bank	62,894	62,894
Bank Guarantee - Pubali Bank Ltd.	187,448	187,448
Security Deposit at PDB	69,375	69,375
Total	<u>20,475,046</u>	<u>20,475,046</u>

Security Deposits are made to Govt. & Statutory Authorities & Hence Considered Good.

04.00	<u>Loan to Associate Company</u>	
Last Year Balance	82,701,635	82,701,635.00
Less: Adjustment during the Year	(55,707.02)	
Total	<u>82,645,927.98</u>	<u>82,701,635.00</u>

Accounts Receivable

Other Receivable	102,709	102,709
Total	<u>102,709</u>	<u>102,709</u>

06.00 Cash at Bank

First Security Islami Bank Ltd-597	2,587	5,570
Uttara Bank Ltd. A/C No.-31000705/41-70	756	3
Total	<u>3,343</u>	<u>5,573</u>

07.00 Share Application Money

Share Application Money	1,654,153	1,654,153
Total	<u>1,654,153</u>	<u>1,654,153</u>

08.00 Dividend Payable

Opening Balance	2,218,964	2,218,964
Less: Adjustment During the Year	-	-
Total	<u>2,218,964</u>	<u>2,218,964</u>

09.00 Outstanding Liabilities

Salary & Allowances	1,833.33	11,000.00
VAT on Sales	279,954.00	279,954.00
Audit Fees Payable	165,000.00	165,000.00
DSE Renewal fees payable	1,691,250.00	1,660,000.00
Total	<u>2,138,037.33</u>	<u>2,115,954.00</u>

10.00 Provision for Income Tax

Provision for Income Tax	3,591,208.00	3,591,208.00
Adjust During the Year	1,213.32	
Total	<u>3,592,421.32</u>	<u>3,591,208.00</u>



Share Capital

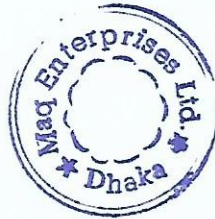
Authorised Capital
50,00,000 Ordinary Shares of Tk.100/- each 500,000,000 500,000,000

Issued, Subscribed & Paid-up Capital
25,00,000 Ordinary Shares of Tk.100/- each 250,000,000 250,000,000

Total 250,000,000 250,000,000

Group

	<u>Number of shares</u>	<u>Number of shares</u>
Sponsors	1,250,000	1,250,000
Foreigners	57,800	57,800
I C B	225,784	225,784
Other Company	35,984	35,984
General Public	930,432	930,432
	<u>2,500,000</u>	<u>2,500,000</u>



1st Quarter
ended Sept
30, 2023

1st Quarter
ended Sept
30, 2022

12.00 Cost of Goods Sold

Purchase of Wastage	183,000.00	410,670.00
Total	<u>183,000.00</u>	<u>410,670.00</u>

13.00 Administrative Expenses

Salary & Allowances	22,000.00	58,375.00
Bonus	1,833.33	9,729.17
Printing & Stationery	398.33	44.17
Electric Goods	456.67	109.17
Travelling & Conveyance	3,047.83	120.00
Entertainment	442.50	75.00
Audit Fees	41,250.00	41,250.00
Misc. Expenses	53.33	41.67
DSE renewal charges	31,250.00	31,250.00
AGM Expenses	9,300.00	16,416.67
Factory Building Maintenance	858.33	183.33
Total	<u>110,922.00</u>	<u>157,644.17</u>

14.00 Earning Per Share (EPS)

This is made up follows:

Earning attributable to the Ordinary shareholders (Net profit after tax)	(94,583)	(70,369)
Weighted average number of Ordinary shares outstanding during the period	2,500,000	2,500,000
Total	<u>(0.04)</u>	<u>(0.03)</u>

15.00 Net Asset value (NAV)

Net Asset value per Share	(0.01)	(0.04)
Total	<u>(0.01)</u>	<u>(0.04)</u>

16.00 Net Operating Cash Flow Per Share (NOCFPS)

Cash Flow from net operating activities as per Statement of Cash Flow	(93,416)	(67,402)
Weighted average number of Ordinary shares outstanding during the period	2,500,000	2,500,000
Total	<u>(0.04)</u>	<u>(0.03)</u>

