

MAQ ENTERPRISES LIMITED

Statement of Financial Position(Un-audited)

As at March 31, 2024

Particulars	Notes	Current Quarter March 31' 2024 (Taka)	Preceding FY June 30' 2023 (Taka)
I. ASSETS :			
A. <u>NON-CURRENT ASSETS</u>			
		22,789,980.60	22,789,980.60
Fixed Assets	01.00	20,266,716.50	20,266,716.50
Intangible Assets	02.00	2,523,264.10	2,523,264.10
Deferred Revenue Expenses		-	-
B. <u>CURRENT ASSETS :</u>			
		103,179,474.64	103,299,262.00
Advance, Deposits and Prepayments	03.00	20,475,046.00	20,475,046.00
Loan to Associate Company	04.00	82,700,958.64	82,701,635.00
Accounts Receivable	05.00	-	102,709.00
Cash and Cash Equivalents	06.00	3,470.00	19,872.00
TOTAL ASSETS		125,969,455.24	126,089,242.60
II. <u>EQUITY AND LIABILITIES :</u>			
A. <u>NON CURRENT LIABILITIES :</u>			
		3,873,117.00	3,873,117.00
Share Application Money	07.00	1,654,153.00	1,654,153.00
Dividend Payable	08.00	2,218,964.00	2,218,964.00
B. <u>CURRENT LIABILITIES :</u>			
		116,989,277.12	116,937,304.00
Loan From Managing Director & Others		111,230,143.00	111,230,143.00
Outstanding Liabilities	09.00	2,163,870.67	2,115,954.00
Provision for Income Tax	10.00	3,595,263.46	3,591,207.00
TOTAL LIABILITIES		120,862,394.12	120,810,421.00
WORKING CAPITAL (I-II)		5,107,061.12	5,278,821.60
TOTAL NET ASSETS		27,897,041.72	28,068,802.20
FINANCED BY			
Share Capital	11.00	250,000,000.00	250,000,000.00
General Reserve		17,500,000.00	17,500,000.00
Retained Earnings		(262,392,938.38)	(262,221,179.00)
CAPITAL AND RESERVE		5,107,061.62	5,278,821.00
TOTAL EQUITY AND LIABILITIES		125,969,455.74	126,089,242.00

sd/-
Chairperson

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd Quarter Ended March 31, 2024

Particulars	Notes	July, 2023 To March, 2024 (‘000’ Taka)	July, 2022 To March, 2023 (‘000’ Taka)	January, 2024 To March, 2024 (‘000’ Taka)	January, 2023 To March, 2023 (‘000’ Taka)
Turnover and other Income		676.43	1,053.19	212.36	151.17
Cost and Expenses :					
Cost of Goods Sold	12.00	498.14	1,000.25	130.30	220.00
Administrative Expenses	13.00	345.99	360.04	122.44	69.63
Interest Expenses		-	-		
Total Cost and Expenses		844.13	1,360.29	252.74	289.63
Net Profit before Income-Tax		(167.70)	(307.10)	(40.38)	(138.46)
Provision for Income-Tax		4.06	6.32	1.27	0.91
Net Profit/(Loss)		(171.76)	(313.41)	(41.65)	(139.37)
Earnings Per Share	14.00	(0.07)	(0.13)	(0.02)	(0.06)
Net Asset Value		5,107,061.62	(93,975.44)	5,107,081.62	(83.35)
Net Asset Value Per Share (NAVPS)	15.00	2.04	(37.59)	2.04	(37.55)
Net Operating Cash Flow Per Share (NOCFPS)	16.00	(0.07)	(0.12)	(0.02)	(0.06)

sd/-
Chairperson

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED
Statement of Cash Flows (Un-audited)
For the 3rd Quarter Ended March 31, 2024

Particulars	Current Quarter	Previous Quarter
	July, 2023 To March, 2024 (‘000’ Taka)	July, 2022 To March, 2023 (‘000’ Taka)
CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Turnover and Others Income	779.14	1,053.19
Payments for Costs and Expenses	(796.22)	(1,343.75)
Net Cash Flows From Operating Activities	(17.08)	(290.56)
CASH FLOWS FROM INVESTING ACTIVITIES :	0.00	0.00
CASH FLOWS FROM FINANCING ACTIVITIES :		
Loans repaid	0.00	0.00
Dividend paid	0.00	0.00
Net cash inflows/(Outflows)	(34.15)	(581.13)
Opening Cash and Bank Balance	2.31	4.50
Closing Cash and Bank Balance	(31.84)	(576.62)

sd/-
Chairperson

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED
Statement of Changes in Equity (Un-audited)
For the 3rd Quarter Ended March 31, 2024

Particulars	Share Capital (Paid-up) ('000' Taka)	Tax Holiday Reserve ('000' Taka)	General Reserve & Others ('000' Taka)	Retained Earnings ('000' Taka)	Total ('000' Taka)
Balance as at July 01, 2023	250,000.00		17,500.00	(262,221.18)	5,278.821
Add : Profit after Tax during the period	-	-	-	-	-
Add: Adjustment during the period				171.76	172
Balance as at March 31, 2024	250,000.00	-	17,500.00	(262,392.94)	5,107.06
Balance as at March 31, 2023	250,000.00	-	17,500.00	(327,568.39)	(60,068.39)

Detailed break-up or composition of shareholder's Equity:

Paid up Capital	250,000,000
Numbers of Shares	2,500,000
Face Value	100
Date of Issue	December, 1996

sd/-
Chairperson

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED
Notes to the Accounts as at 31st March, 2024

		31st March, 2024	30th June, 2023
		Taka	Taka
01.00	<u>Fixed Assets</u>		
	Land	20,266,717	20,266,717
	Closing Balance	20,266,717	20,266,717
02.00	<u>Intangible Assets</u>		
	Unallocated Revenue Expenses	2,523,264	2,523,264
	Less : Written off		
	Total	2,523,264	2,523,264
	Intangible assets have not been written off as per the decision of the Board.		
03.00	<u>Advance, Deposits and Prepayments</u>		
	<u>Advances :</u>	19,635,742	19,635,742
	Advance Tax	12,713,288	12,713,288
	AIT Deduction at Source	465,536	465,536
	Value Added Tax (VAT)	73,785	73,785
	Advance against Purchase	6,383,133	6,383,133
	Deposits & Prepayments :	839,304	839,304
	Security Deposits - Titas Gas	497,752	497,752
	Margin Deposits	21,835	21,835
	Bank Guarantee - Sonali Bank Ltd.	62,894	62,894
	Bank Guarantee - Pubali Bank Ltd.	187,448	187,448
	Security Deposit at PDB	69,375	69,375
	Total	20,475,046	20,475,046
	Security Deposits are made to Govt. & Statutory Authorities & Hence Considered Good.		
04.00	<u>Loan to Associate Company</u>		
	Balance	82,701,635.00	82,701,635.00
	Less: Adjustment during the Period	(676.36)	
	Total	82,700,958.64	82,701,635.00
05.00	<u>Accounts Receivable</u>		
	Other Receivable	-	102,709
	Total	-	102,709

		31st March, 2024 Taka	30th June, 2023 Taka
06.00	<u>Cash at Bank</u>		
	First Security Islami Bank Ltd. - 597	1,790	5,570
	Uttara Bank Ltd. A/C No. - 31000705/41-70	520	3
	Total	2,310	5,573
07.00	<u>Share Application Money</u>		
	Share Application Money	1,654,153	1,654,153
	Total	1,654,153	1,654,153
08.00	<u>Dividend Payable</u>		
	Opening Balance	2,218,964	2,218,964
	Less : Adjustment During the Period	-	-
	Total	2,218,964	2,218,964
09.00	<u>Outstanding Liabilities</u>		
	Salary & Allowances	6,416.67	11,000.00
	VAT on Sales	279,954.00	279,954.00
	Audit Fee Payable	165,000.00	165,000.00
	DSE Renewal Fee Payable	1,753,750.00	1,660,000.00
	Total	2,205,120.67	2,115,954.00
10.00	<u>Provision for Income Tax</u>		
	Provision for Income Tax	3,591,208.00	3,591,208.00
	Add: Adjustment during the Period	4,055.46	
	Total	3,595,263.46	3,591,208.00
11.00	<u>Share Capital</u>		
	Authorized Capital :		
	50,00,000 Ordinary Shares of Tk. 100/- each	500,000,000	500,000,000
	Issued, Subscribed & Paid-up Capital :		
	25,00,000 Ordinary Shares of Tk. 100/- each	250,000,000	250,000,000
	Total	250,000,000	250,000,000
	<u>Group</u>	<u>No. of Shares</u>	<u>No. of Shares</u>
	Sponsors	1,250,000	1,250,000
	Foreigners	57,600	57,800
	ICB	225,784	225,784
	Other Company	35,984	35,984
	General Public	930,632	930,432
		2,500,000	2,500,000

		3rd Quarter ended March 31' 2024	3rd Quarter ended March 31' 2023
12.00	<u>Cost of Goods Sold</u>		
	Purchase of Wastage	498,140.00	780,250.00
	Total	498,140.00	780,250.00
13.00	<u>Administrative Expenses</u>		
	Salary & Allowances	77,000.00	116,750.00
	Bonus	6,416.67	19,458.33
	Printing & Stationery	1,394.17	88.33
	Electric Goods	1,598.33	218.33
	Travelling & Conveyance	7,619.58	120.00
	Entertainment	1,548.75	150.00
	Audit Fee	123,750.00	55,000.00
	Business Promotion	110.83	83.33
	Misc. Expenses	186.67	41.67
	DSE Renewal charge	93,750.00	62,500.00
	AGM Expenses	27,900.00	32,833.33
	Factory Building Maintenance	3,004.17	366.67
	Total	344,279.17	287,609.99
14.00	<u>Earnings Per Share (EPS)</u>		
	This is made up as follows :		
	Earnings attributable to the Ordinary shareholders (Net Profit after Tax)	(171,759)	(174,046)
	Weighted average number of Ordinary shares outstanding during the period	2,500,000	2,500,000
		(0.07)	(0.07)
15.00	<u>Net Asset Value per Share (NAVPS)</u>		
	Net Asset Value (NAV)	5,107,062	(93,975)
	Weighted average number of Ordinary shares outstanding during the period	2,500,000.00	2,500,000.00
		2.04	(0.04)
16.00	<u>Net Operating Cash Flow Per Share (NOCFPS)</u>		
	Cash Flow from Net Operating activities as per Statement of Cash Flows	(168,224)	(168,785)
	Weighted average number of Ordinary Shares outstanding during the period	2,500,000	2,500,000
		(0.07)	(0.07)