

MAQ ENTERPRISES LIMITED

Statement of Financial Position(Un-audited)
As at March 31, 2025

Particulars	Notes	Current Quarter March 31' 2025 (Taka)	Preceding FY June 30' 2024 (Taka)
I. ASSETS :			
A. <u>NON-CURRENT ASSETS</u>		22,789,980.60	22,789,980.60
Fixed Assets	01.00	20,266,716.50	20,266,716.50
Intangible Assets	02.00	2,523,264.10	2,523,264.10
Deferred Revenue Expenses		-	-
B. <u>CURRENT ASSETS :</u>		102,969,470.41	102,967,466.00
Advance, Deposits and Prepayments	03.00	20,475,046.00	20,475,046.00
Loan to Associate Company	04.00	81,980,543.67	82,380,999.00
Accounts Receivable	05.00	102,709.00	102,709.00
Cash and Cash Equivalents	06.00	411,171.74	8,712.00
TOTAL ASSETS		125,759,451.01	125,757,446.60
II. <u>EQUITY AND LIABILITIES :</u>			
A. <u>NON CURRENT LIABILITIES :</u>		3,873,116.50	3,873,117.00
Share Application Money	07.00	1,654,152.50	1,654,153.00
Dividend Payable	08.00	2,218,964.00	2,218,964.00
B. <u>CURRENT LIABILITIES :</u>		117,037,943.80	117,033,715.00
Loan From Managing Director & Others		111,230,143.00	111,230,143.00
Outstanding Liabilities	09.00	2,240,954.00	2,240,954.00
Provision for Income Tax	10.00	3,566,846.80	3,562,618.00
TOTAL LIABILITIES		120,911,060.30	120,906,832.00
WORKING CAPITAL (I-II)		4,848,390.71	4,850,614.60
TOTAL NET ASSETS		27,638,371.31	27,640,595.20
FINANCED BY			
Share Capital	11.00	250,000,000.00	250,000,000.00
General Reserve		17,500,000.00	17,500,000.00
Retained Earnings		(262,651,609.29)	(262,649,386.00)
TOTAL		4,848,390.71	4,850,614.00

sd/-
Managing Director

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd Quarter Ended March 31, 2025

Particulars	Notes	July, 2024 To March, 2025 (‘000’ Taka)	July, 2023 To March, 2024 (‘000’ Taka)	January, 2025 To March, 2025 (‘000’ Taka)	January, 2024 To March, 2024 (‘000’ Taka)
Turnover and other Income		705.45	676.43	228.00	212.36
Cost and Expenses :					
Cost of Goods Sold	12.00	428.95	498.14	142.30	130.30
Administrative Expenses	13.00	274.49	345.99	87.17	122.44
Interest Expenses		-	-	-	-
Total Cost and Expenses		703.44	844.13	229.47	252.74
Net Profit before Income-Tax		2.01	(167.70)	(1.47)	(40.38)
Provision for Income-Tax		4.23	4.06	1.37	1.27
Net Profit/(Loss)		(2.22)	(171.76)	(2.84)	(41.65)
Earnings Per Share	14.00	0.00	(0.07)	0.00	(0.02)
Net Asset Value		4,848,390.71	5,107,061.62	4,866,329.46	5,107,081.62
Net Asset Value Per Share (NAVPS)	15.00	1.94	2.04	1.95	2.04
Net Operating Cash Flow Per Share (NOCFPS)	16.00	0.00	(0.07)	0.00	(0.02)

sd/-
Managing Director

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED
Statement of Cash Flows (Un-audited)
For the 3rd Quarter Ended March 31, 2025

Particulars	Current Quarter	Previous Quarter
	July, 2024 To March, 2025 (‘000’ Taka)	July, 2023 To March, 2024 (‘000’ Taka)
CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Turnover and Others Income	705.45	779.14
Payments for Costs and Expenses	(703.44)	(796.22)
Net Cash Flows From Operating Activities	2.01	(17.08)
CASH FLOWS FROM INVESTING ACTIVITIES :	0.00	0.00
CASH FLOWS FROM FINANCING ACTIVITIES :		
Loans repaid	0.00	0.00
Dividend paid	0.00	0.00
Net cash inflows/(Outflows)	2.01	(34.15)
Opening Cash and Bank Balance	407.72	2.31
Closing Cash and Bank Balance	409.73	(31.84)

sd/-
Managing Director

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED
Statement of Changes in Equity (Un-audited)
For the 3rd Quarter Ended March 31, 2025

Particulars	Share Capital (Paid-up) ('000' Taka)	Tax Holiday Reserve ('000' Taka)	General Reserve & Others ('000' Taka)	Retained Earnings ('000' Taka)	Total ('000' Taka)
Balance as at July 01, 2024	250,000.00		17,500.00	(262,649.39)	4,850.614
Add : Profit after Tax during the period	-	-	-	-	-
Add: Adjustment during the period				2.22	2
Balance as at March 31, 2025	250,000.00	-	17,500.00	(262,651.61)	4,848.39
Balance as at March 31, 2024	250,000.00	-	17,500.00	(262,392.94)	5,107.06

Detailed break-up or composition of shareholder's Equity:

Paid up Capital	250,000,000
Numbers of Shares	2,500,000
Face Value	100
Date of Issue	December, 1996

sd/-
Managing Director

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

MAQ ENTERPRISES LIMITED
Notes to the Accounts as at 31st March, 2025

		31st March, 2025 Taka	30th June, 2024 Taka
01.00	<u>Fixed Assets</u>		
	Land	20,266,717	20,266,717
	Closing Balance	20,266,717	20,266,717
02.00	<u>Intangible Assets</u>		
	Unallocated Revenue Expenses	2,523,264	2,523,264
	Less : Written off		
	Total	2,523,264	2,523,264
	Intangible assets have not been written off as per the decision of the Board.		
03.00	<u>Advance, Deposits and Prepayments</u>		
	<u>Advances :</u>	19,635,742	19,635,742
	Advance Tax	12,713,288	12,713,288
	AIT Deduction at Source	465,536	465,536
	Value Added Tax (VAT)	73,785	73,785
	Advance against Purchase	6,383,133	6,383,133
	<u>Deposits & Prepayments :</u>	839,304	839,304
	Security Deposits - Titas Gas	497,752	497,752
	Margin Deposits	21,835	21,835
	Bank Guarantee - Sonali Bank Ltd.	62,894	62,894
	Bank Guarantee - Pubali Bank Ltd.	187,448	187,448
	Security Deposit at PDB	69,375	69,375
	Total	20,475,046	20,475,046
	Security Deposits are made to Govt. & Statutory Authorities & Hence Considered Good.		
04.00	<u>Loan to Associate Company</u>		
	Balance	82,380,999.00	82,380,999.00
	Less: Adjustment during the Period	(400,455.33)	
	Total	82,781,454.33	82,380,999.00
05.00	<u>Accounts Receivable</u>		
	Other Receivable	102,709	102,709
	Total	102,709	102,709

		31st March, 2025 Taka	30th June, 2024 Taka
06.00	<u>Cash and Cash equivalents :</u>		
	Cash in hand	3,450.00	1,190.00
	Cash at Bank (Notes : 06.01)	406,744.74	3.00
	Total	410,194.74	3,470.00
06.01	<u>Cash at Bank :</u>		
	First Security Islami Bank Ltd. - 597	-	1,190
	Uttara Bank Ltd. A/C No. - 31000705/41-70	3	3
	Mercantile Bank Ltd. A/C No. - 85259	406,742	3
	Total	406,745	1,193
07.00	<u>Share Application Money</u>		
	Share Application Money	1,654,153	1,654,153
	Total	1,654,153	1,654,153
08.00	<u>Dividend Payable</u>		
	Opening Balance	2,218,964	2,218,964
	Less : Adjustment During the Period	-	-
	Total	2,218,964	2,218,964
09.00	<u>Outstanding Liabilities</u>		
	Salary & Allowances	11,000.00	11,000.00
	VAT on Sales	279,954.00	279,954.00
	Audit Fee Payable	165,000.00	165,000.00
	DSE Renewal Fee Payable	1,785,000.00	1,785,000.00
	Total	2,240,954.00	2,240,954.00
10.00	<u>Provision for Income Tax</u>		
	Provision for Income Tax	3,562,618.00	3,562,618.00
	Add: Adjustment during the Period	4,228.80	
	Total	3,566,846.80	3,562,618.00
11.00	<u>Share Capital</u>		
	Authorized Capital :		
	50,00,000 Ordinary Shares of Tk. 100/- each	500,000,000	500,000,000
	Issued, Subscribed & Paid-up Capital :		
	25,00,000 Ordinary Shares of Tk. 100/- each	250,000,000	250,000,000
	Total	250,000,000	250,000,000
	<u>Group</u>	<u>No. of Shares</u>	<u>No. of Shares</u>
	Sponsors	1,250,000	1,250,000
	Foreigners	57,600	57,800
	ICB	225,784	225,784
	Other Company	35,984	35,984
	General Public	930,632	930,632
		2,500,000	2,500,000

		3rd Quarter ended March 31' 2025	3rd Quarter ended March 31' 2024
12.00	<u>Sales</u>		
	Sales	704,800	675,909
	Less : VAT	-	-
	Total	704,800	675,909
13.00	<u>Cost of Goods Sold</u>		
	Purchase of Wastage	428,950.00	498,140.00
	Total	428,950.00	498,140.00
14.00	<u>Administrative Expenses</u>		
	Salary & Allowances	99,000.00	77,000.00
	Bonus	-	6,416.67
	Printing & Stationery	1,125.75	1,394.17
	Electric Goods	1,387.50	1,598.33
	Travelling & Conveyance	517.50	7,619.58
	Entertainment	1,462.50	1,548.75
	Audit Fee	123,750.00	123,750.00
	Business Promotion	-	110.83
	Misc. Expenses	420.00	186.67
	DSE Renewal charge	-	93,750.00
	AGM Expenses	41,666.67	27,900.00
	Factory Building Maintenance	2,610.00	3,004.17
	Total	271,939.92	344,279.17
15.00	<u>Earnings Per Share (EPS)</u>		
	This is made up as follows :		
	Earnings attributable to the Ordinary shareholders (Net Profit after Tax)	(2,224)	(171,759)
	Weighted average number of Ordinary shares outstanding during the period	2,500,000	2,500,000
		0.00	(0.07)
16.00	<u>Net Asset Value per Share (NAVPS)</u>		
	Net Asset Value (NAV)	4,848,390.70	5,107,062
	Weighted average number of Ordinary shares outstanding during the period	2,500,000.00	2,500,000.00
		1.94	2.04
17.00	<u>Net Operating Cash Flow Per Share (NOCFPS)</u>		
	Cash Flow from Net Operating activities as per Statement of Cash Flows	1,355.00	(168,224.00)
	Weighted average number of Ordinary Shares outstanding during the period	2,500,000.00	2,500,000.00
		0.00	(0.07)